16-16-807 Removal of director.

Unless the organic rules otherwise provide, the following rules apply:

- (1) Members may remove a director with or without cause.
- (2) A member or members holding at least 10% of the total voting power entitled to be voted in the election of a director may demand removal of the director by one or more signed petitions submitted to the officer of the limited cooperative association charged with keeping its records.
- (3) Upon receipt of a petition for removal of a director, an officer of the association or the board of directors shall:
 - (a) call a special meeting of members to be held not later than 90 days after receipt of the petition by the association; and
 - (b) mail or otherwise transmit or deliver in a record to the members entitled to vote on the removal, and to the director to be removed, notice of the meeting which complies with Section 16-16-508.
- (4) A director is removed if the votes in favor of removal are equal to or greater than the votes required to elect the director.

Enacted by Chapter 363, 2008 General Session